

**GENERAL FUND and PROPERTY TAX REPLACEMENT FUND
COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE**

(Millions of Dollars)

	<u>Estimated FY 2007</u>	<u>Estimated FY 2008</u>	<u>Estimated FY 2009</u>
<u>Resources:</u>			
Working Balance at July 1	410.7	170.1	139.4
Current Year Resources			
Forecast Revenue	12,335.7	12,817.6	13,377.0
Disproportionate Share Hospital (DSH)	65.1	66.0	67.0
Quality Assessment Fee	19.9	18.0	18.0
Enrolled Acts - 2007	(11.5)	22.6	14.0
Pension Stabilization Fund	1.2	-	-
Transfer from Medicaid Reserve	-	30.0	-
Total Current Year Resources	<u>12,410.4</u>	<u>12,954.2</u>	<u>13,476.0</u>
<u>Total Resources:</u>	<u>12,821.1</u>	<u>13,124.3</u>	<u>13,615.4</u>
<u>Uses: Appropriations, Expenditures, and Reversions:</u>			
Appropriations			
Budgeted Appropriations	12,246.0	13,001.9	13,427.1
Adjustments to Appropriations	(28.2)	-	-
Enrolled Acts - 2006	90.7	-	-
Tuition Support Deficiency	56.1	-	-
Total Appropriations	<u>12,364.6</u>	<u>13,001.9</u>	<u>13,427.1</u>
Other Expenditures and Transfers			
PTRC and Homestead Credit Adjustments	36.9	-	-
Local Option Income Tax Distributions	35.2	-	-
Reversal of Payment Delay	336.6	-	-
Judgments and Settlements	8.0	8.0	8.0
Total Appropriations & Expenditures	<u>12,781.3</u>	<u>13,009.9</u>	<u>13,435.1</u>
Reversions	<u>(130.3)</u>	<u>(25.0)</u>	<u>(25.0)</u>
<u>Total Net Uses:</u>	<u>12,651.0</u>	<u>12,984.9</u>	<u>13,410.1</u>
General Fund Reserve Balance at June 30	<u>170.1</u>	<u>139.4</u>	<u>205.3</u>
<u>Reserved Balances:</u>			
Medicaid Reserve	34.0	4.0	4.0
Tuition Reserve	316.6	316.6	316.6
Rainy Day Fund	342.7	358.2	377.7
	<u>863.4</u>	<u>818.2</u>	<u>903.6</u>
Payment Delay Liability	<u>(285.5)</u>	<u>(136.6)</u>	<u>-</u>
Combined Balance as a Percent of Operating Revenue	7.0%	6.4%	6.7%

Totals may not add due to rounding

4/29/2007

GENERAL FUND
STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE
(Millions of Dollars)

	<u>Estimated FY 2007</u>	<u>Estimated FY 2008</u>	<u>Estimated FY 2009</u>
<u>Resources:</u>			
Working Balance at July 1	410.7	170.1	139.4
Current Year Resources			
Forecast Revenue	8,371.7	8,703.4	9,071.1
Disproportionate Share Hospital (DSH)	65.1	66.0	67.0
Quality Assessment Fee	19.9	18.0	18.0
Enrolled Acts - 2007	(11.5)	15.5	36.8
Pension Stabilization Fund	1.2		
Transfer from Medicaid Reserve		30.0	
Total Current Year Resources	<u>8,446.4</u>	<u>8,832.9</u>	<u>9,192.9</u>
<u>Total Resources:</u>	<u>8,857.1</u>	<u>9,003.0</u>	<u>9,332.3</u>
<u>Uses: Appropriations, Expenditures, and Reversions:</u>			
Appropriations			
Budgeted Appropriations	8,379.3	8,971.8	9,328.6
Adjustments to Appropriations	(28.2)	-	-
Enrolled Acts - 2006	16.6	-	-
Tuition Support Deficiency	31.4	-	-
Total Appropriations	<u>8,399.1</u>	<u>8,971.8</u>	<u>9,328.6</u>
Other Expenditures and Transfers			
Property Tax Replacement Fund Transfer	245.3	(91.2)	(184.6)
Local Option Income Tax Distributions	35.2	-	-
Reversal of Payment Delay	129.7	-	-
Judgments and Settlements	8.0	8.0	8.0
Total Appropriations & Expenditures	<u>8,817.3</u>	<u>8,888.6</u>	<u>9,152.0</u>
Reversions	<u>(130.3)</u>	<u>(25.0)</u>	<u>(25.0)</u>
<u>Total Net Uses:</u>	<u>8,687.0</u>	<u>8,863.6</u>	<u>9,127.0</u>
General Fund Reserve Balance at June 30	<u>170.1</u>	<u>139.4</u>	<u>205.3</u>

Totals may not add due to rounding

PROPERTY TAX REPLACEMENT FUND
STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE

(Millions of Dollars)

	Estimated <u>FY 2007</u>	Estimated <u>FY 2008</u>	Estimated <u>FY 2009</u>
<u>Resources:</u>			
Working Balance at July 1	-	-	-
<u>Sources:</u>			
Revenue			
Forecast Revenue	3,964.0	4,114.2	4,305.9
Enrolled Acts - 2007		7.1	(22.8)
Total Revenue	<u>3,964.0</u>	<u>4,121.3</u>	<u>4,283.1</u>
Transfers			
General Fund Transfer	245.3	(91.2)	(184.6)
Total Transfers	<u>245.3</u>	<u>(91.2)</u>	<u>(184.6)</u>
<u>Total Sources:</u>	<u>4,209.3</u>	<u>4,030.1</u>	<u>4,098.5</u>
<u>Uses:</u>			
Tuition Support Appropriation	1,651.8	1,719.4	1,796.2
Tuition Support Deficiency	24.7	-	-
Enrolled Acts - 2006	74.1	-	-
Property Tax Replacement Distribution	2,028.5	2,142.4	2,134.0
PTRC and Homestead Credit Adjustments	36.9		
Riverboat Wagering Tax Distribution	186.4	168.3	168.3
Reversal of Payment Delay	206.9	-	-
<u>Total Uses:</u>	<u>4,209.3</u>	<u>4,030.1</u>	<u>4,098.5</u>
Ending Balance at June 30	<u>-</u>	<u>-</u>	<u>-</u>

Totals may not add due to rounding

COUNTER-CYCLICAL REVENUE and ECONOMIC STABILIZATION FUND
("Rainy Day Fund")
IC 4-10-18
(Millions of Dollars)

	<u>Estimated</u> <u>FY 2007</u>	<u>Estimated</u> <u>FY 2008</u>	<u>Estimated</u> <u>FY 2009</u>
<u>Resources:</u>			
Balance at July 1	328.1	342.7	358.2
Interest Earned During Fiscal Year	13.1	15.5	19.5
Repayment of Loans	1.5	-	-
Total Resources:	<u><u>342.7</u></u>	<u><u>358.2</u></u>	<u><u>377.7</u></u>
<u>Uses:</u>			
Transfer Excess Balance to PTRF	-	-	-
Fund Balance at June 30	<u><u>342.7</u></u>	<u><u>358.2</u></u>	<u><u>377.7</u></u>
Maximum Fund Balance	590.6	613.9	639.7

Totals may not add due to rounding